

Nomor: NPH-OL-1908-03

Jakarta, August 12, 2019

To.  
**Kepala Eksekutif Pengawas Pasar Modal**  
**Otoritas Jasa Keuangan**  
Gedung Sumitro Djojohadikusumo  
Jl. Lapangan Banteng Timur 2-4  
Jakarta 10710

Subject: Disclosure of Affiliated Transaction Information

Dear Sir,

In accordance with the Financial Services Authority Regulation No. 31/POJK.04 / 2015 concerning disclosure of Material Information or Facts by Issuers or Public Companies and Bapepam-LK Regulation No. IX.E.1 concerning Affiliated Transactions and Conflicts of Interest of Certain Transactions, attachments to the Decree of the Chairman of Bapepam-LK Kep.412 / BL 2009 dated November 25, 2009, especially in point 2 letter b numbers 5 and 6 hereby we submit following information:

- a. **Date of event** : August 9, 2019
- b. **Types of Information and Description of Affiliated Transactions**: Sale of Port Equipment Assets

**A General description of companies**

**PBMA** is a company engaged in container handling and stevedoring services for domestic terminal.

**MAL** is a company engaged in container handling and stevedoring services for international terminal.

**PIP** is a company engaged in selling port equipment, and repair and maintenance of port equipment.

**Transaction Description**

1. PT Perusahaan Bongkar Muat Adipurusa (PBMA), whose 77.77% shares are owned by the Company, sells assets to PT Mustika Alam Lestari (MAL), of which 99.99% shares are owned by the Company, is an affiliated transaction between Company's controlled entities transactions.

The object of the transaction is operational assets or equipment, with the following description:

| No. | Port Equipment                                     | Amount | Selling Price    |
|-----|----------------------------------------------------|--------|------------------|
| 1.  | Quay Container Crane (QCC),<br>Years 2000 and 2004 | 2      | Rp47,500,000,000 |

**Sold to PT Mustika Alam Lestari (MAL)**

Transaction with a total value of Rp.47,500,000,000 (forty seven billion five hundred million Rupiah) if compared to the Company's equity based on the Company's financial statements ended on December 31, 2018 audited by KAP Amir Abadi Jusuf, Aryanto, Mawar & Partners in its report dated March 29, 2019, the Company's equity was recorded at Rp 934,579,240,000 (nine hundred thirty four billion five hundred seventy nine million two hundred forty thousand Rupiah), the transaction value of the sale of these assets represents 5.08% of total equity of the Company.

- PT Mustika Alam Lestari (MAL), which is 99.99% owned by the Company, sells assets to PT Parvi Indah Persada (PIP) whose 99.98% shares are owned by the Company, considered an affiliated transaction between the Company's controlled entities transactions.

The object of the transaction is operational assets or equipment, with the following description:

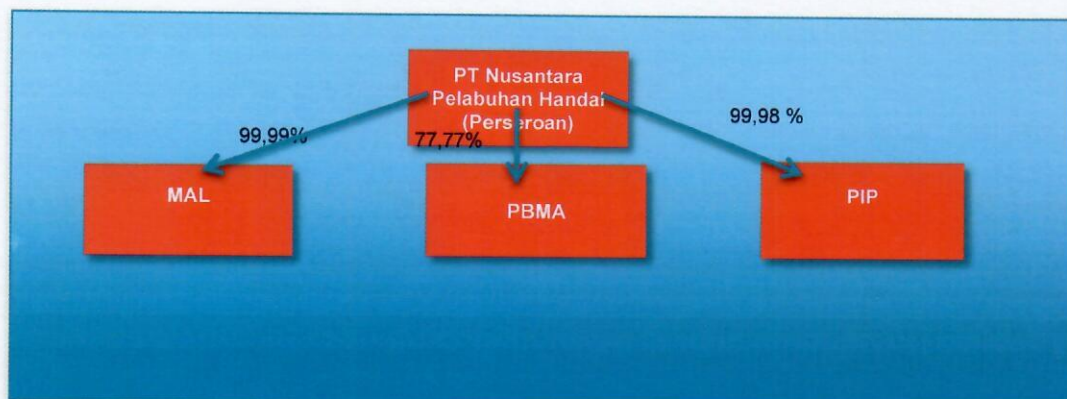
| No. | Port Equipment                                       | Amount | Selling Price    |
|-----|------------------------------------------------------|--------|------------------|
| 1.  | 2 Quay Container Crane (QCC),<br>Years 1972 and 1983 | 2      | Rp15,000,000,000 |

**Sold to PT Parvi Indah Persada (PIP)**

Transactions with a total value of Rp.15,000,000,000 (fifteen billion rupiahs) when compared to the Company's equity based on the Company's financial statements ending on December 31, 2018, audited by KAP Amir Abadi Jusuf, Aryanto, Mawar & Partners in their report dated March 29, 2019, the Company's equity was recorded at Rp 934,579,240,000 (nine hundred thirty four billion five hundred seventy nine million two hundred forty thousand Rupiah), the transaction value of the sale of these asset represent 1.61% of the total equity of the Company.

Both of the above transactions have a transaction value of not more than 20% of the total equity of the Company. Therefore, it does not meet the material value criteria as referred to in Regulation IX.E.2 concerning Material Transactions and Changes in Business Activities, attachment to the Decree of the Chairman of Bapepam-LK No. Kep 614 / BL / 2011 dated November 28, 2011.

The three companies are affiliated and controlled Companies of the Company, in terms of the relationship of share ownership and management of the Company, as follows:



The President Director of the Company serves as the President Director at PT MAL and as a Commissioner at PIP.

The financial statements of the Controlled entities are consolidated with the Company.

### c. Impact of Information Events

#### Explanation and Background of the Transaction

Purpose of PBMA asset sales transaction to MAL is :

1. In order to fulfill the obligations of PBMA to Pelindo 2 in accordance with Pelindo 2 and Adipurusa Joint Operation Agreement No 025 / ADP-DIR / XII / 2012 dated December 18, 2012 Article 6.3 Item C
2. With the addition of 2 new QCC (Quay Container Crane) and 2 RTGC (Rubber Tyred Gantry Crane) to be realized in Q3 2019, PBMA will have excess assets with limited field capacity

Purpose of the transaction of sale of MAL assets to PIP is :

1. Rejuvenation of equipment to support MAL operational activities. MAL buys 2 newer QCCs, and therefore the old 2 QCC assets are then sold to PIP which is engaged in buying and selling port equipment.

**The considerations and reasons for doing the Transaction are compared to other similar Transactions which are not conducted with affiliated Parties**

MAL and PBMA have similar in business, namely stevedoring. Considering the type of equipment needed to support MAL's main business activities is also owned by PBMA, it will provide technical, time and financial convenience if the equipment are transferred directly from PBMA. The equipment transfer also does not interrupt MAL and PBMA operation considering the coordination of the transfer of equipment can be synergized, and this transaction will also be consolidated to the Company.

With the above considerations, this transaction is specific and the Company and MAL, PBMA and PIP will not get maximum results if the transaction is carried out with other parties that are not affiliated. So that the transaction do not have or there is no comparative transaction with non-affiliated companies.

The transaction does not have a material negative impact on the Company's operational activities, financial condition or business continuity.

**d. Statement of the Company's Directors and Board of Commissioners**

The Board of Directors and Board of Commissioners state that all material information in the disclosure of information on affiliated transactions has been disclosed and the information does not contain statements or facts that are false or misleading.

Thus we convey and thank you for your attention,

Sincerely,  
**PT Nusantara Pelabuhan Handal, Tbk**

   
NUSANTARA PELABUHAN HANDAL

**Paul Krisnadi**  
President Director

Copied:

1. Director of PT Bursa Efek Indonesia
2. Kepada Divisi Penilaian Perusahaan PT Bursa Efek Indonesia